

December 28, 2025

To,

The Board of Directors

Neolite ZKW Lightings Limited
N-13, 2nd Floor South Extension Part-I,
New Delhi 110049, Delhi, India

Anand Rathi Advisors Limited

11th Floor, Times Tower,
Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013,
Maharashtra, India

Systematix Corporate Services Limited

The Capital, A-Wing, No. 603-606,
6th Floor, Plot No. C-70, G-Block,
Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051, Maharashtra,
India

(the aforementioned book running lead managers collectively with any other book running lead managers that may be appointed in connection with the Offer, the "Book Running Lead Managers" or "BRLMs")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each by **Neolite ZKW Lightning Limited** (the "**Company**") and offer for sale by Selling Shareholder ("**Offer**")

Dear Sir(s)/ Ma'am(s),

We, Ashish Saxena Practicing Company Secretary, with membership no F 6560, am an independent firm of Company Secretaries namely, **RAA & Associates LLP** (as defined under Section 2 of the Company Secretaries Act, 1980) in practice holding a valid certificate of peer review bearing number **2087/2022** dated May 17, 2022, issued by the Peer Review Board of the Institute of Company Secretaries in India, which has been valid throughout our engagement with the Company with respect to services offered by us in relation to the Offer and up to the date of this certificate. The certificate is attached herewith as **Annexure A**. We are not related to the Company or its associates.

In connection with the Offer, the Company is required to file a draft red herring prospectus, red herring prospectus, and prospectus (collectively, along with any other documents in relation to the Offer, the ("**Offer Documents**") with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Hyderabad at Telangana ("**RoC**"), BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with "BSE" the "Stock Exchanges") and other relevant regulatory/ statutory authorities, as may be applicable, prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, the Companies Act, 2013 and the rules made thereunder, each as amended ("**Companies Act**"), and other applicable laws, on the basis of due diligence of its various corporate and secretarial records.

We, have been appointed vide letter dated December 18, 2025 inter alia, to conduct a review of the articles of association ("AoA") of the Company to certify compliance of the AoA with the Companies Act, requirements prescribed by Stock Exchanges, the Securities Contracts (Regulation) Act, 1956 ("SCRA"), Securities Contracts (Regulations) Rules, 1957 ("SCRR") and circulars issued thereunder.

We hereby agree that the Book Running Lead Managers to the Offer, the legal counsels to the Company and to the Book Running Lead Managers and any other third party related there to, appointed in connection with the Offer, may rely on the information provided in this certificate. We hereby consent for this certificate being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer.

We hereby consent to inclusion of our name, and have no objection to, the disclosure and submission of this certificate or use of information from this certificate in any disclosure in the draft red herring prospectus ("DRHP") to be filed with SEBI, the Stock Exchanges, the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with SEBI, the RoC, Stock Exchanges and/or any regulatory/ governmental authorities and any other material used in connection with the Offer (together, the "Offer Documents"). We further consent to, and have no objection to, the disclosure of this certificate or use of information from this certificate or extracts of this certificate or providing reference to this certificate in any document/certificate that may be issued by any third party appointed in relation to the proposed Offer of the Company, for the purposes of making disclosures in the Offer Documents to be issued by the Company. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company. We also consent to the submission of this certificate as may be necessary to SEBI, Stock Exchanges, including the repository system of SEBI, or Stock Exchanges, RoC and/or any regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable laws.

We also consent to the references to us as "Practicing Company Secretary" and "Expert" in the Offer Documents and references to us as required under Section 26(1), Section 2(38) and Section 26(5) of the Companies Act, as amended, read with the SEBI ICDR Regulations, as amended, and as "Expert" as defined under Section 2(38) of the Companies Act to the extent and in our capacity as a practicing company secretary and in respect of our certificate issued by us.

We hereby confirm that the information in this certificate based on the documents available with the ministry of corporate affairs, RoC office and the Company are complete, correct and there are no untrue statements or omissions which would render the contents of this certificate misleading in its form or context. We further confirm that we are independent practicing company secretaries appointed by the Company with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of our profession.

We confirm that we will immediately inform the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer of any changes in writing to the above information until the date when the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the DRHP, the RHP and the Prospectus.

Yours faithfully,

For **RAA & Associates LLP**
Company Secretaries in Practice

Name: Ashish Saxena
Designation: Designated Partner
Membership number: F6560
C.P number: 7096
Peer review C. No.: 2087/2022
CC:

Legal counsel to the Company

Dentons Link Legal

Aiwan-e-Ghalib Complex,
Mata Sundari Lane,
New Delhi 110 002
Delhi, India

Legal counsel to the BRLMs

IndusLaw

2nd Floor, Block D, The MIRA,
Mathura Road, Ishwar Nagar,
New Delhi 110 065,
Delhi, India

Annexure A



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

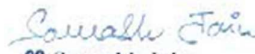
Certificate No. 2087/2022

PEER REVIEW
Certificate

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries issued by the Council, the Certification and Audit Services provided by M/s. R.A.A. & Associates LLP Company Secretary (ies) in Practice bearing Unique Identification No. L2017UP002500 having his / her / its office at Ghaziabad has been reviewed for the year 2021-22.

The Certificate is effective from the date of issue and shall remain valid till 31st May, 2027.

Date : 17th May, 2022


SS Saurabh Jain
Secretary
Peer Review Committee


SS Ashish Garg
Chairman
Peer Review Committee